



## Daily Technical Outlook: Metals and Energy Feb 18th, 2025

### Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 17/2/25 and remain on sideways to small tight trading range in absence of fresh clue from overseas market as US market was closed on President Day holiday while on lower side support seen from fall in dollar index after last week lower than expected Retail sales data and some news of ease in geopolitical tension while lower side technical base support seen and which all resulted in index close marginally above over previous day close.

Now, Index has Support 20100-19900-700-600-400-19150 as long hold, more upside expected towards 20700-20800 in short term. Other side only Sustain below 19100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 69 mark with upward slope indicates more room for Upside in the counter. Other side above zero line MACD seen support prices at every dip.

## Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Minor Gap Up Opening on 17/2/25 and remain on sideways to small trading range as no fresh clue from US due to local holiday while market digest recent tariff cut and reciprocal tariff news and focus turn towards demand outlook from top metal consumer China and fall in dollar index towards multi week low and which all resulted in index close near days high and marginally above over previous day closing.

Now index has a Support at 17700-500-300-150, as long hold, more Upside expected towards 18050-18300-18500 in medium term. While on lower side only sustain below 17150 seen 17000 upto 16750 again in days to come.

Price is trading above short term 13 SMA while RSI at 58-marks with Upward slope indicates mix of the view in the counter. Other side slight above zero line MACD indicates support in prices at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	Mar	84759	84350	84100	84900	85300	SIDEWAYS
Silver M	Feb.	95406	94500	93500	96500	97600	SIDEWAYS

ENERGY

Crude Oil	Feb.	6198	6130	6070	6210	6260	BEARISH
Natural Gas	Feb.	312.30	308	300	318	330	SIDEWAYS

BASE METALS

Copper	Feb.	864.80	860.0	850	874	882	BULLISH
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<b>Zinc</b>	<b>Feb.</b>	<b>268.25</b>	<b>265.5</b>	<b>263.0</b>	<b>269.0</b>	<b>271.0</b>	<b>SIDEWAYS</b>
<b>Lead</b>	<b>Feb.</b>	<b>179.45</b>	<b>177</b>	<b>175</b>	<b>182</b>	<b>184</b>	<b>SIDEWAYS</b>
<b>Nickel</b>	<b>Feb.</b>	<b>1364.50</b>	<b>1300</b>	<b>1250</b>	<b>1400</b>	<b>1450</b>	<b>SIDEWAYS</b>

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